

Address by
HRH PRINCE Khalid Al-Faisal
Chairman of the Board of Trustees, King Faisal Foundation
The Sixth Ceremony, 1 February 1984

Thank God who blessed us with the bounty of Islam and Peace Be Upon His Prophet Mohammed

Your Majesty
Your Royal Highnesses
Your Excellences
Distinguished Guests,

The King Faisal Foundation is deeply honoured by your Majesty's patronage of the inauguration of its headquarters and its award ceremony of this year's King Khalid International Prize winners.

The Foundation, bearing the name of the late King Faisal Ibn Abd Al-Aziz, was founded on the notion of Islamic philanthropy, a concept that had always had a leading role in the past, but is unfortunately becoming of limited effectiveness in this modern age. The KFF, in following the course set by King Faisal, is tending to the mobilization of this concept to maintain the path for contemporary philanthropy to meet the challenges.

A fund exceeding SR 1 billion is allocated for the Foundation with a target operational capital to be secured from capital investment and reserves. Resources are invested and the accruing revenues will be channelled into various projects of interest to Muslims. Total expenditure on such projects and programs have amounted to SR144 million, out of which SR74 million is spent on charity projects with fixed assets administered by the Foundation in Saudi Arabia. The remaining SR70 million is spent on financing various projects. Expenditure covered all continents with 50% to Muslims in Asia, 24% Africa, 16% America, and 10% Europe. Classification of the projects is as follows:

- 31% Religious projects
- 30% Scholarships and educational awards
- 36% Medical and Scientific projects
- 13% Social works

The major projects implemented by KFF include:

First, the project for King Faisal Prize aiming at encouraging and acknowledging works by scholars of the Islamic nations and worldwide in areas of serving Islam, Arabic language and literature as well as contribution to the global advances on Sciences and Medicine.

Second, the establishment of King Faisal Centre for Islamic Research and Studies which aims to promote and encourage research on scientific bases.

Third, the Scholarship Program which avails talented students and researchers from the Islamic world opportunities to continue their higher education attainment in Medicine, Engineering Sciences and Business Administration at recognised world universities.

Investment projects of King Faisal Foundation, beside pursuit of legitimate and reasonable financial returns, contribute to the scientific advancement, economic development and architectural enhancement as demonstrated by this building edifice that Your Majesty gracefully inaugurated today. This building will undoubtedly enrich the local architecture. Almost 50 % of the building is occupied by Islamic cultural institutions including the mosque and the King Faisal Centre for Islamic Research and Studies.

Your Majesty,

It is the pride of King Faisal International Prize to have Your Majesty as one of the esteemed pioneers whose great services to Islam have nominated them for the award. The nominating institutions have noted with admiration your good deeds in mending differences amongst Islamic nations, working towards solidarity among Muslims and making serious efforts to solve the Lebanese problem, support Palestinians and maintain their existence. In addition, Your Majesty has exerted efforts to assist Muslims at times of disasters and crises throughout the world.

I wish to present to Your Majesty the King Faisal International Prize for Service to Islam for 1984.

Please also allow me to congratulate other winners of KFIP for this year.

Thank you.